

**EAST LINCOLN COUNTY
WATER AND SEWER DISTRICT
BUDGET ORDINANCE
FY 2016-17**

BE IT ORDAINED by the Board of East Lincoln County Water and Sewer District of Lincoln County, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the East Lincoln County Water and Sewer District and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017, in accordance with the chart of accounts heretofore established for East Lincoln County Water and Sewer District:

DEBT SERVICE

Debt Service	\$ 867,014
Service Charges	-
Total	<hr/> \$ 867,014

Section 2. It is estimated that the following revenues will be available in the East Lincoln County Water and Sewer District for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

AD VALOREM TAXES

Current Year's Property Taxes	\$ -
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INVESTMENT EARNINGS

Interest on Investments	-
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OTHER FINANCING SOURCES

Transfer from Water & Sewer	867,014
Total	<hr/> \$ 867,014

Section 3. There is hereby levied a unified tax at the rate of zero (\$.00.) cents per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2016, for the purpose of raising the revenue listed as "Current Year's Property Taxes" in the East Lincoln County Water and Sewer District in Section 2 of this Ordinance.

This rate of tax is based on an estimated total valuation of property for the purpose of taxation of \$2,638,613,810 and an estimated collection rate of 97.00 percent.

Section 4. The District Administrator is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

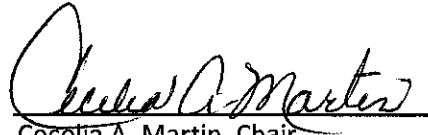
- a. He may transfer amounts among objects of expenditure within a department.
- b. He may transfer amounts up to \$50,000 between functions of the same fund.

Section 5. The District Administrator is hereby authorized to execute contractual documents under the following conditions:

- a. He may execute contracts for construction, repair projects or design services requiring the estimated expenditure of less than \$50,000.
- b. He may execute contracts for: (1) purchases of apparatus, supplies and materials, or equipment which are within budgeted appropriations, (2) leases of personal property for a duration of one year or less and within budgeted appropriations, and (3) services which are within budgeted appropriations.
- c. He may execute grant agreements to or from public and non-profit organizations which are within budgeted appropriations, unless a grantor organization requires execution by the Board of Commissioners.
- d. He may execute contracts, as the lessor or lessee of real property, which are of one year duration or less, if funds therefore are within budgeted appropriations.

Section 6. Copies of this Budget Ordinance shall be furnished to the County Manager, Clerk to the Board of Commissioners, Finance Director and the Tax Administrator for direction in carrying out their duties.

Adopted this 6th day of June, 2016.

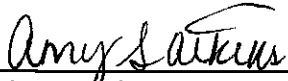


Cecelia A. Martin, Chair

East Lincoln County

Water and Sewer District

ATTEST:



Amy S. Atkins

Clerk to the Board