

LINCOLN COUNTY, NORTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
FOR THE YEAR ENDED JUNE 30, 2007

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Actuarial Liability (AAL) Projected Unit Credit (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	UAAL as a Percent of Covered Payroll ((B-A)/C)
12/31/1997	\$ -	\$ 166,937	\$ 166,937	0.00%	\$ 1,638,279	10.19%
12/31/1998	-	191,447	191,447	0.00%	1,813,610	10.56%
12/31/1999	-	220,986	220,986	0.00%	1,802,673	12.26%
12/31/2000*	-	398,302	398,302	0.00%	1,849,314	21.54%
12/31/2001	-	447,581	447,581	0.00%	1,992,579	22.46%
12/31/2002	-	475,846	475,846	0.00%	2,262,143	21.04%
12/31/2003	-	513,461	513,461	0.00%	2,352,389	21.83%
12/31/2004	-	588,436	588,436	0.00%	2,478,805	23.74%
12/31/2005	-	608,490	608,490	0.00%	2,811,077	21.65%
12/31/2006	-	715,478	715,478	0.00%	3,085,211	23.19%

*Reflects Changes in Actuarial Assumptions

Schedule of Employer Contributions

Fiscal Year Ending	Annual Required Contribution	Percentage Contributed	Net Pension Obligation End of Year
2000	\$ 33,926	0.00%	\$ 107,735
2001	37,089	0.00%	144,824
2002	56,002	7.45%	196,655
2003	60,937	18.21%	246,495
2004	66,340	23.88%	296,992
2005	71,493	39.48%	340,256
2006	78,612	62.22%	369,959
2007	79,636	91.25%	376,927

Notes to the Required Schedules:

The information presented in the supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation date	12/31/05
Actuarial cost method	Projected unit credit
Amortization method	Level percent of pay closed
Remaining amortization period	25 years
Asset valuation method	Market value

Actuarial Assumptions:

Investment rate of return*	7.25%
Projected salary increases*	4.5% - 12.3%
*Includes inflation at	3.75%
Cost of living adjustments	N/A

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Revenues:				
Ad Valorem Taxes:				
Ad Valorem Taxes:	\$ 37,488,172	\$ 37,089,449	\$ (398,723)	\$ 36,023,555
Total	<u>37,488,172</u>	<u>37,089,449</u>	<u>(398,723)</u>	<u>36,023,555</u>
Local Option Sales Taxes:				
Article 39 one percent	5,500,000	5,589,081	89,081	5,270,299
Article 40 one-half of one percent	3,685,000	3,686,548	1,548	3,223,164
Article 42 one-half of one percent	3,850,000	3,662,198	(187,802)	3,203,771
Article 44 one-half of one percent	2,725,070	2,853,944	128,874	2,615,194
Total	<u>15,760,070</u>	<u>15,791,771</u>	<u>31,701</u>	<u>14,312,428</u>
Other Taxes and Licenses:				
Real estate transfer tax	1,150,000	1,146,496	(3,504)	1,155,158
Local occupancy tax	66,900	87,308	20,408	75,329
Utility franchise tax	190,000	274,422	84,422	186,985
Total	<u>1,406,900</u>	<u>1,508,226</u>	<u>101,326</u>	<u>1,417,472</u>
Unrestricted Intergovernmental Revenues:				
Beer and wine tax	261,000	279,162	18,162	267,048
Tax refunds - sales and gasoline	170,000	183,824	13,824	179,735
Total	<u>431,000</u>	<u>462,986</u>	<u>31,986</u>	<u>446,783</u>
Restricted Intergovernmental Revenues:				
Federal and state grants	8,650,452	8,120,509	(529,943)	8,123,037
Court facilities fees	100,000	133,436	33,436	107,515
ABC revenue	16,000	26,436	10,436	27,587
Total	<u>8,766,452</u>	<u>8,280,381</u>	<u>(486,071)</u>	<u>8,258,139</u>
Permits and Fees:				
Inspection department	1,314,122	1,629,863	315,741	1,186,767
Sheriff department	67,000	118,191	51,191	117,283
Soil and Water conservation	21,000	7,300	(13,700)	-
Register of Deeds	502,500	506,986	4,486	512,233
Total	<u>1,904,622</u>	<u>2,262,340</u>	<u>357,718</u>	<u>1,816,283</u>
Sales and Services:				
Rents, concessions and fees	983,547	1,084,920	101,373	924,746
Ambulance fees	2,220,970	1,892,194	(328,776)	2,085,005
Animal control	15,000	16,426	1,426	14,843

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Jail fees	100,000	130,196	30,196	182,662
Social Services	3,262,788	2,834,485	(428,303)	2,253,385
Health department	1,535,948	1,504,872	(31,076)	1,287,061
Collection fees - special tax districts and City of Lincolnton	273,050	228,903	(44,147)	237,876
Bioterrorism	78,923	71,997	(6,926)	18,878
Soil and Water conservation	62,500	33,200	(29,300)	-
Total	8,532,726	7,797,193	(735,533)	7,004,456
Investment Earnings	989,000	1,271,139	282,139	993,585
	989,000	1,271,139	282,139	993,585
Miscellaneous:				
Sale of property	337,140	303,977	(33,163)	324,009
Contributions	2,000	71,246	69,246	75,845
Other	214,135	321,480	107,345	115,513
Total	553,275	696,703	143,428	515,367
Total revenues	75,832,217	75,160,188	(672,029)	70,788,068
Expenditures:				
General Government:				
Governing Body:				
Salaries and employee benefits	80,587	78,094	2,493	74,298
Other operating expenditures	100,658	92,074	8,584	87,891
Capital outlay	575	-	575	71
Total	181,820	170,168	11,652	162,260
Administration and Finance:				
Salaries and employee benefits	635,392	653,732	(18,340)	591,297
Other operating expenditures	133,418	94,444	38,974	123,925
Capital outlay	500	-	500	-
Total	769,310	748,176	21,134	715,222
Data Processing:				
Salaries and employee benefits	289,234	286,778	2,456	267,213
Other operating expenditures	141,735	135,631	6,104	134,694
Capital outlay	2,021	-	2,021	-
Total	432,990	422,409	10,581	401,907

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Elections:				
Salaries and employee benefits	263,336	204,364	58,972	199,557
Special compensation	10,600	9,200	1,400	10,200
Other operating expenditures	124,974	85,858	39,116	94,057
Capital outlay	-	-	-	430,197
Total	398,910	299,422	99,488	734,011
Taxes:				
Salaries and employee benefits	532,405	528,162	4,243	483,972
Other operating expenditures	310,029	286,874	23,155	292,197
Tax mapping	452,856	394,811	58,045	368,930
Tax revaluation	400,465	371,296	29,169	316,235
Total	1,695,755	1,581,143	114,612	1,461,334
Legal:				
Other operating expenditures	200,200	152,365	47,835	111,969
Total	200,200	152,365	47,835	111,969
Register of Deeds:				
Salaries and employee benefits	467,703	430,724	36,979	414,483
Other operating expenditures	804,464	661,393	143,071	696,486
Capital outlay	92,000	23,557	68,443	-
Total	1,364,167	1,115,674	248,493	1,110,969
Central Services:				
Salaries and employee benefits	313,341	290,911	22,430	248,937
Other operating expenditures	243,124	175,520	67,604	34,750
Capital outlay	-	-	-	20,913
Total	556,465	466,431	90,034	304,600
Public Buildings:				
Salaries and employee benefits	648,394	643,460	4,934	537,563
Other operating expenditures	802,897	735,504	67,393	653,299
Capital outlay	-	-	-	33,058
Total	1,451,291	1,378,964	72,327	1,223,920

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Court Facilities:				
Other operating expenditures	298,650	264,114	34,536	332,998
Capital outlay	6,000	-	6,000	85,484
Total	304,650	264,114	40,536	418,482
Special Grants:				
Mass transit	39,516	34,557	4,959	34,523
Forestry program	53,564	43,474	10,090	47,428
National Guard	3,000	3,000	-	3,000
Lake Norman Marine Commission	36,000	36,000	-	21,000
Lake Norman RPO	5,000	4,509	491	7,436
Regional Council of Government	16,337	16,337	-	15,501
West/East Lincoln Rescue Squads	164,600	150,498	14,102	161,600
Miscellaneous grants	122,000	65,330	56,670	87,330
Airport Authority	73,161	73,161	-	70,884
Council on Aging	31,650	24,520	7,130	25,035
Arts Council	7,800	7,800	-	7,800
Mainstreet Program	11,700	11,700	-	11,700
Cultural Development Center	27,400	27,400	-	24,375
Chamber of Commerce	16,000	16,000	-	16,000
Mountain Island Commission	2,029	2,029	-	2,029
Total	609,757	516,315	93,442	535,641
Total general government	7,965,315	7,115,181	850,134	7,180,315
Public Safety:				
Sheriff Department:				
Salaries and employee benefits	4,823,583	4,800,056	23,527	4,216,247
Other operating expenditures	1,044,239	1,028,290	15,949	833,402
Capital outlay	460,849	437,130	23,719	346,146
Total	6,328,671	6,265,476	63,195	5,395,795
Jail:				
Salaries and employee benefits	1,720,223	1,704,287	15,936	1,527,700
Other operating expenditures	866,614	857,334	9,280	815,031
Total	2,586,837	2,561,621	25,216	2,342,731

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Communications:				
Salaries and employee benefits	810,908	784,869	26,039	731,018
Other operating expenditures	200,270	217,744	(17,474)	147,810
Capital outlay	6,500	6,429	71	4,441
Total	1,017,678	1,009,042	8,636	883,269
Emergency Management:				
Salaries and employee benefits	255,362	245,639	9,723	188,411
Other operating expenditures	258,275	234,328	23,947	128,543
Capital outlay	19,500	19,907	(407)	97,319
Total	533,137	499,874	33,263	414,273
Ambulance Services:				
Salaries and employee benefits	3,124,958	3,093,522	31,436	2,705,879
Other operating expenditures	963,409	954,347	9,062	765,499
Total	4,088,367	4,047,869	40,498	3,471,378
Assistance to local volunteer fire departments	99,300	91,569	7,731	88,290
Building and Land Development:				
Salaries and employee benefits	1,089,634	1,077,425	12,209	909,718
Other operating expenditures	321,324	299,295	22,029	179,330
Capital outlay	51,552	38,495	13,057	37,270
Total	1,462,510	1,415,215	47,295	1,126,318
Medical Examiner:				
Contracted services	40,370	38,531	1,839	41,455
Total	40,370	38,531	1,839	41,455
Non-Department Expenditures:				
Animal Control:				
Salaries and employee benefits	311,941	293,006	18,935	246,844
Other operating expenditures	145,541	121,032	24,509	106,365
Total	457,482	414,038	43,444	353,209
Total public safety	16,614,352	16,343,235	271,117	14,116,718

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Economic and Physical Development:				
Agriculture extension				
Salaries and employee benefits	51,590	45,603	5,987	44,571
Other operating expenditures	31,772	27,897	3,875	27,170
Contracted services	174,000	174,177	(177)	162,522
Total	257,362	247,677	9,685	234,263
Economic Development Commission/Projects:				
Other operating expenditures	1,013,605	1,010,866	2,739	776,479
Total	1,013,605	1,010,866	2,739	776,479
Soil and Water Conservation:				
Salaries and employee benefits	195,523	125,515	70,008	88,572
Other operating expenditures	47,714	35,719	11,995	14,348
Capital outlay	21,009	21,009	-	-
Total	264,246	182,243	82,003	102,920
Planning:				
Other operating expenditures	150	77	73	98
Total	150	77	73	98
Community Development Block Grant:				
Contracted services-CDBG grant	400,000	15,550	384,450	8,000
Total	400,000	15,550	384,450	8,000
Total economic and physical development	1,935,363	1,456,413	478,950	1,121,760
Human Services:				
Health				
Administration				
Salaries and employee benefits	496,890	496,942	(52)	476,666
Special compensation	1,320	1,280	40	340
Other operating expenditures	264,313	212,673	51,640	162,795
Capital outlay	25,000	-	25,000	31,331
Total	787,523	710,895	76,628	671,132

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Immunization:				
Salaries and employee benefits	46,102	51,540	(5,438)	37,485
Other operating expenditures	44,327	83,932	(39,605)	44,877
Total	90,429	135,472	(45,043)	82,362
Criminal Justice Discretionary:				
Adult Health:				
Salaries and employee benefits	96,362	96,085	277	89,575
Other operating expenditures	4,576	2,258	2,318	4,023
Total	100,938	98,343	2,595	93,598
BCCP-Health:				
Salaries and employee benefits	14,673	14,288	385	13,437
Other operating expenditures	29,123	27,727	1,396	19,104
Total	43,796	42,015	1,781	32,541
Wise Woman:				
Salaries and employee benefits	14,777	14,286	491	13,435
Other operating expenditures	1,257	-	1,257	-
Total	16,034	14,286	1,748	13,435
Communicable Disease:				
Salaries and employee benefits	50,181	47,514	2,667	45,728
Other operating expenditures	10,492	6,930	3,562	7,124
Total	60,673	54,444	6,229	52,852
Lab:				
Salaries and employee benefits	91,657	90,347	1,310	85,639
Other operating expenditures	78,215	99,616	(21,401)	79,542
Total	169,872	189,963	(20,091)	165,181
Family Planning:				
Salaries and employee benefits	86,045	75,802	10,243	77,950
Other operating expenditures	51,757	45,334	6,423	22,219
Capital outlay	3,000	-	3,000	-
Total	140,802	121,136	19,666	100,169
Maternal Health:				
Salaries and employee benefits	156,015	155,554	461	137,639
Other operating expenditures	35,837	47,950	(12,113)	38,687
Capital outlay	23,042	-	23,042	14,566
Total	214,894	203,504	11,390	190,892

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Child Health:				
Salaries and employee benefits	100,152	95,527	4,625	89,724
Other operating expenditures	17,332	8,399	8,933	9,899
Capital outlay	8,000	-	8,000	-
Total	125,484	103,926	21,558	99,623
Home Health Services:				
Salaries and employee benefits	782,134	677,231	104,903	685,830
Contracted services	190,500	260,121	(69,621)	192,084
Other operating expenditures	240,931	205,208	35,723	217,756
Capital outlay	41,000	-	41,000	6,883
Total	1,254,565	1,142,560	112,005	1,102,553
Maternal Care Coordination:				
Salaries and employee benefits	140,662	136,003	4,659	129,155
Other operating expenditures	3,727	5,856	(2,129)	4,278
Total	144,389	141,859	2,530	133,433
Child Service Coordination:				
Salaries and employee benefits	123,179	123,194	(15)	112,929
Other operating expenditures	8,090	4,563	3,527	4,809
Total	131,269	127,757	3,512	117,738
School Health:				
Salaries and employee benefits	284,558	294,780	(10,222)	165,646
Other operating expenditures	54,308	44,891	9,417	14,839
Total	338,866	339,671	(805)	180,485
Women, Infants, and Children:				
Salaries and employee benefits	150,366	136,107	14,259	113,443
Other operating expenditures	24,733	22,949	1,784	31,932
Total	175,099	159,056	16,043	145,375
Day Care Grant:				
Salaries and employee benefits	47,359	46,697	662	44,267
Other operating expenditures	5,865	5,438	427	5,469
Total	53,224	52,135	1,089	49,736

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Nutrition:				
Salaries and employee benefits	79,966	80,102	(136)	62,763
Other operating expenditures	4,412	1,509	2,903	3,823
Total	84,378	81,611	2,767	66,586
Environmental Health:				
Salaries and employee benefits	422,814	408,730	14,084	376,837
Other operating expenditures	102,932	92,160	10,772	51,698
Capital outlay	2,825	2,850	(25)	2,367
Total	528,571	503,740	24,831	430,902
School Health:				
Salaries and employee benefits	-	-	-	71,479
Other operating expenditures	-	119	(119)	5,076
Total	-	119	(119)	76,555
Health Promotion:				
Salaries and employee benefits	47,336	33,483	13,853	28,871
Other operating expenditures	6,172	13,971	(7,799)	21,437
Total	53,508	47,454	6,054	50,308
Other Health Programs:				
Helping Hands Clinic	37,825	33,343	4,482	-
Susan Komen	28,000	32,480	(4,480)	31,825
Total	65,825	65,823	2	31,825
Total health	4,580,139	4,335,769	244,370	3,887,281
Mental Health:				
Gaston-Lincoln Area program	294,980	292,776	2,204	293,043
Social Services:				
Administration:				
Salaries and employee benefits	716,905	716,120	785	660,507
Special compensation	1,200	820	380	833
Other operating expenditures	257,551	248,873	8,678	230,763
Total	975,656	965,813	9,843	892,103

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Children's Services:				
Salaries and employee benefits	1,655,996	1,617,107	38,889	1,463,262
Foster care	662,550	657,968	4,582	526,506
Legal retainer fee	-	-	-	5,076
Other operating expenditures	190,775	121,429	69,346	108,457
Total	2,509,321	2,396,504	112,817	2,103,301
Family Preservation:				
Salaries and employee benefits	47,369	46,957	412	44,309
Other operating expenditures	6,298	5,500	798	5,749
Total	53,667	52,457	1,210	50,058
Adult Services:				
Salaries and employee benefits	485,967	465,383	20,584	429,300
Long term care, SD	515,172	507,062	8,110	510,538
Other operating expenditures	11,393	7,030	4,363	9,601
Total	1,012,532	979,475	33,057	949,439
State In-Home Care:				
Special compensation	9,249	14,694	(5,445)	7,855
Total	9,249	14,694	(5,445)	7,855
Office on Aging - HCCBG:				
Special contracted services	187,072	246,445	(59,373)	210,691
Total	187,072	246,445	(59,373)	210,691
Child Support Enforcement:				
Salaries and employee benefits	439,975	434,311	5,664	412,733
Legal retainer fees	-	(775)	775	2,905
Other operating expenditures	20,015	14,649	5,366	10,445
Total	459,990	448,185	11,805	426,083
CAP - Children:				
Special contracted services	25,213	-	25,213	-
Total	25,213	-	25,213	-
CAP - Disabled Adults:				
Special contracted services	2,579,548	1,976,969	602,579	2,051,697
Other operating expenditures	87,750	84,284	3,466	69,471
Total	2,667,298	2,061,253	606,045	2,121,168

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Work First:				
Salaries and employee benefits	318,707	315,915	2,792	289,322
Client travel reimbursement	4,000	2,426	1,574	3,961
Other operating expenditures	46,927	33,264	13,663	28,263
Total	369,634	351,605	18,029	321,546
TANF Program:				
Salaries and employee benefits	393,911	377,224	16,687	365,866
TANF emergency assistance	58,100	58,089	11	68,485
Other operating expenditures	6,415	5,623	792	4,607
Total	458,426	440,936	17,490	438,958
Title XIX Program:				
Salaries and employee benefits	353,509	348,798	4,711	286,462
Client transportation	555,000	322,679	232,321	584,380
Medicaid, SD	3,784,595	2,946,595	838,000	2,625,577
Other operating expenditures	6,043	27,088	(21,045)	4,024
Total	4,699,147	3,645,160	1,053,987	3,500,443
Food Stamp Program - Issuance:				
Salaries and employee benefits	386,617	385,120	1,497	333,528
Other operating expenditures	116,344	118,119	(1,775)	91,406
Total	502,961	503,239	(278)	424,934
Food Stamp Program - Fraud:				
Special contracted services	40,069	39,361	708	37,327
Other operating expenditures	894	580	314	480
Total	40,963	39,941	1,022	37,807
Emergency Assistance:				
Other operating expenditures	5,567	5,566	1	40,132
Total	5,567	5,566	1	40,132
Total Social Services	13,976,696	12,151,273	1,825,423	11,524,518
Assistance Programs:				
Blind	7,552	3,101	4,451	6,134
Day care program	2,191,629	1,976,314	215,315	1,921,221
Communities in schools	50,000	50,000	-	50,000
Gaston skills	47,775	47,775	-	34,125
Total	2,296,956	2,077,190	219,766	2,011,480

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Veterans Service Office:				
Special contracted services	60,555	58,692	1,863	51,831
Other operating expenditures	8,333	7,058	1,275	2,057
Total	68,888	65,750	3,138	53,888
Community Based Alternatives:				
Other operating expenditures	12,128	11,667	461	12,863
Total	12,128	11,667	461	12,863
Companion Programs:				
Salaries and employee benefits	-	-	-	281
Total	-	-	-	281
JCP - Communities In Schools:				
Other operating expenditures	27,503	27,503	-	22,500
Mediation				
	11,798	11,798	-	13,234
Governors One-on-One:				
Salaries and employee benefits	-	-	-	281
Total	-	-	-	281
Group Homes:				
Salaries and employee benefits	-	-	-	7,106
Other operating expenditures	41,999	41,999	-	42,942
Total	41,999	41,999	-	50,048
Office on Aging:				
Salaries and employee benefits	238,184	216,934	21,250	311,519
Other operating expenditures	132,794	124,134	8,660	145,026
Total	370,978	341,068	29,910	456,545
Bioterrorism:				
Salaries and employee benefits	51,026	41,637	9,389	20,133
Other operating expenditures	22,185	15,258	6,927	9,481
Capital outlay	9,560	6,200	3,360	-
Total	82,771	63,095	19,676	29,614

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Contracted Services:				
Salaries and employee benefits	210,772	205,376	5,396	155,951
Other operating expenditures	265,853	236,423	29,430	239,965
Total	476,625	441,799	34,826	395,916
Transportation TLC:				
Salaries and employee benefits	249,277	230,951	18,326	-
Other operating expenditures	122,386	140,933	(18,547)	-
Capital outlay	13,756	-	13,756	-
Total	385,419	371,884	13,535	-
Total human services	22,626,880	20,233,571	2,393,309	18,751,492
Cultural and Recreational:				
Recreation:				
Salaries and employee benefits	556,940	429,902	127,038	421,863
Contracted services	26,600	5,317	21,283	96,009
Other operating expenditures	342,618	202,666	139,952	174,707
Capital outlay	152,450	-	152,450	44,650
Total	1,078,608	637,885	440,723	737,229
Library:				
Salaries and employee benefits	511,633	496,108	15,525	453,116
Other operating expenditures	156,092	145,961	10,131	139,675
Books and magazines	83,785	83,761	24	83,700
Capital outlay	49,476	24,930	24,546	13,080
Total	800,986	750,760	50,226	689,571
Battle of Ramsour Mill:				
Operating expenses	8,300	7,784	516	6,429
Historical Properties:				
Other operating expenditures	3,075	2,323	752	(697)
Historical Association	33,000	33,000	-	33,000
Historical Coordinator:				
Salaries and employee benefits	48,001	46,768	1,233	44,311
Other operating expenditures	11,088	9,166	1,922	8,725
Total	59,089	55,934	3,155	53,036
Total cultural and recreational	1,983,058	1,487,686	495,372	1,518,568

LINCOLN COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over / Under	Actual Prior Year
Education:				
Public schools - current expense	14,298,011	14,298,011	-	13,212,011
Public schools - capital outlay	1,271,500	1,271,500	-	1,066,500
Community college - current expense	101,840	101,840	-	96,991
Total education	<u>15,671,351</u>	<u>15,671,351</u>	<u>-</u>	<u>14,375,502</u>
Debt Service:				
Principal retirement	6,962,051	6,727,757	234,294	5,724,576
Interest and fees	5,135,642	5,045,425	90,217	4,047,733
Total debt service	<u>12,097,693</u>	<u>11,773,182</u>	<u>324,511</u>	<u>9,772,309</u>
Total expenditures	<u>78,894,012</u>	<u>74,080,619</u>	<u>4,813,393</u>	<u>66,836,664</u>
Revenues over (under) expenditures	<u>(3,061,795)</u>	<u>1,079,569</u>	<u>4,141,364</u>	<u>3,951,404</u>
Other Financing Sources (Uses):				
Transfers out	(11,779,315)	(11,397,598)	381,717	(13,960,257)
Transfers in	10,847,633	10,418,697	(428,936)	8,029,185
Fund balance appropriated	3,993,477	-	(3,993,477)	-
Total other financing sources (uses)	<u>3,061,795</u>	<u>(978,901)</u>	<u>(4,040,696)</u>	<u>(5,931,072)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>100,668</u>	<u>\$ 100,668</u>	<u>(1,979,668)</u>
Fund balance, beginning of year		<u>18,361,348</u>		<u>20,341,016</u>
Fund balance, end of year		<u>\$ 18,462,016</u>		<u>\$ 18,361,348</u>

LINCOLN COUNTY, NORTH CAROLINA

CAPITAL PROJECT FUND
SCHOOL CAPITAL PROJECT FUND - MAJOR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Investment earnings	\$ 846,306	\$ 1,096,936	\$ 945,264	\$ 2,042,200
Total revenues	<u>846,306</u>	<u>1,096,936</u>	<u>945,264</u>	<u>2,042,200</u>
Expenditures:				
Education	<u>62,331,277</u>	<u>43,598,987</u>	<u>18,854,598</u>	<u>62,453,585</u>
Revenues over (under) expenditures	<u>(61,484,971)</u>	<u>(42,502,051)</u>	<u>(17,909,334)</u>	<u>(60,411,385)</u>
Other Financing Sources (Uses):				
Long-term debt issued	59,795,000	76,440,000	-	76,440,000
Advance refunding payments to trustee	(9,795,000)	(9,400,000)	-	(9,400,000)
Bond premium	-	110,735	-	110,735
Fund balance appropriated	11,484,971	-	-	-
Transfer from General Fund	-	<u>9,154</u>	-	<u>9,154</u>
Total other financing sources (uses)	<u>61,484,971</u>	<u>67,159,889</u>	<u>-</u>	<u>67,159,889</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ 24,657,838</u>	<u>(17,909,334)</u>	<u>\$ 6,748,504</u>
Fund balance, beginning of year			<u>24,657,838</u>	
Fund balance, end of year			<u>\$ 6,748,504</u>	